

# Acceptable Forms of Money

| Form of Money  | Accepted/Not Accepted   | Action   |
|--|---|--|
| 3rd Party Checks/Endorsed Checks/Unassociated Personal or Company Checks | May be accepted if we can determine/substantiate association and/or relationship; otherwise, will be returned.  | Questionable or debatable situations should be elevated to Management for review and decision. Checks will be returned in situations where either the association or relationship is not determinable. |
| Agent/BGA/Agency Checks or Wire Transfers                                | Not Accepted  | Return   |
| Broker-Dealer/Bank Checks  | Accepted with criteria  | Memo field of check should include "From the account of _____ [source of funds.]"  |
| Cash   | Not Accepted  | Return   |
| Cashier's Checks/Official Checks/Certified Checks                        | Accepted with criteria  | Memo field of check should include "From the account of _____ [source of funds.]"  |
| Convenience Checks (a.k.a. Credit Card Checks)                           | Not Accepted  | Return   |
| Counter Checks   | Not Accepted<br><i>Counter checks are encoded with the bank's routing number and the account number, but not the check number.</i>  | Return   |
| Doing Business As (DBA)/For the Benefit Of (FBO) Checks                  | Accepted with criteria  | If Owner/Payor is not identifiable or relationship is not substantiated, return.   |
| Escrow Account Checks  | Accepted, if Insured/Owner/Payor is verified.   | If Insured/Owner/Payor is not verified, return.  |
| International Checks   | Not Accepted  | Return   |
| Money Market Account Checks  | Accepted  | —  |
| Money Orders   | Not Accepted  | Return   |
| Starter Checks   | Accepted, if the Bank verifies ( <i>verbally or written</i> ) the account <b>and</b> the accountholder. If not, escalate to Bank Manager for validation and if no verification, return. | If letter from Bank verifying account and account holder is not received either with the check or within 3 days from check receipt, return.  |
| Travelers Checks   | Not Accepted  | Return   |
| Trust/Trustee Checks   | Accepted, if Policyowner's Trust info is verified.  | If Policyowner's Trust info is not verified, return.   |

**Note: All checks are reviewed for a 6-month date. Post-dated checks are NOT accepted. Checks dated over 180 days (6 months) will be returned.**

All guidelines in the Conditional Life Receipt must be met to bind coverage during underwriting. Returned funds (check, money orders, etc.) are returned via FedEx or UPS 2nd Day with tracking number.



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